



# DEALER - Acronym

## Types Of Accounts and Debits/Credits

D

E

A

L

E

R

|                      |                      |                      |                      |                      |  
Draws/Dividends    Expense            Assets              Liabilities        Equity              Revenue

The above term DEALER uses the Letters to help you remember the types of Major Accounts

The first three Types Of Accounts on the Left are Debit Balance Accounts D-E-A    Debits On The Left

The last three Types Of Accounts on the Right are Credit Balance Accounts L-E-R    Credits On The Right

The first three types increase with a Debit and decrease with a Credit

The last three types increase with a Credit and decrease with a Debit